

**MENTAL HEALTH ASSOCIATION IN
TOMPKINS COUNTY**

FINANCIAL REPORT

**For the Years Ended
December 31, 2019 and 2018**



MENTAL HEALTH ASSOCIATION IN TOMPKINS COUNTY

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of
Mental Health Association in Tompkins County
Ithaca, New York

We have audited the accompanying financial statements of the Mental Health Association in Tompkins County, a nonprofit organization, which comprise the Statements of Financial Position as of December 31, 2019 and 2018, the related Statements of Activities, Functional Expenses, and Cash Flows for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Mental Health Association in Tompkins County as of December 31, 2019 and 2018, and the changes in its net assets and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Respectfully submitted,

A handwritten signature in black ink that reads "Insero & Co. CPAs, LLP". The signature is written in a cursive, slightly slanted style.

Insero & Co. CPAs, LLP
Certified Public Accountants

Ithaca, New York
July 31, 2020

MENTAL HEALTH ASSOCIATION IN TOMPKINS COUNTY

STATEMENTS OF FINANCIAL POSITION DECEMBER 31,

	<u>2019</u>	<u>2018</u>
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 228,076	\$ 231,696
Accounts Receivable	12,768	6,658
Prepaid Expenses	9,027	10,678
Rental Lease Deposit	4,455	3,555
Unconditional Promises to Give	26,275	26,275
Total Current Assets	<u>280,601</u>	<u>278,862</u>
Fixed Assets, Net of Accumulated Depreciation of \$75,771 in 2019 and \$71,127 in 2018	<u>9,729</u>	<u>14,373</u>
Total Assets	<u><u>\$ 290,330</u></u>	<u><u>\$ 293,235</u></u>
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts Payable	\$ 1,827	\$ 31,067
Compensated Absences	<u>8,070</u>	<u>8,070</u>
Total Liabilities	<u>9,897</u>	<u>39,137</u>
Net Assets		
Without Donor Restrictions	262,916	236,581
With Donor Restrictions	<u>17,517</u>	<u>17,517</u>
Total Net Assets	<u>280,433</u>	<u>254,098</u>
Total Liabilities and Net Assets	<u><u>\$ 290,330</u></u>	<u><u>\$ 293,235</u></u>

See Notes to Financial Statements

MENTAL HEALTH ASSOCIATION IN TOMPKINS COUNTY

STATEMENTS OF ACTIVITIES FOR THE YEARS ENDED DECEMBER 31,

	2019		
	Without Donor Restrictions	With Donor Restrictions	Total
Public Support and Other Revenue			
Public Support:			
New York State (Through Tompkins County)	\$ 422,343	\$	\$ 422,343
Tompkins County	31,479		31,479
Erie County	6,000		6,000
United Way Contribution	17,516	17,517	35,033
Other Grants	16,010		16,010
Contributions	16,953		16,953
Development and Community Education	14,460		14,460
Other Revenue:			
Respite Care Reimbursements	517		517
Interest Income	128		128
Contract Revenue	41,100		41,100
Net Assets Released from Restrictions:			
Satisfaction of Time Restrictions	17,517	(17,517)	-
Total Public Support and Other Revenue	584,023	-	584,023
Expenses			
Program Services:			
C&F	100,620		100,620
CSS/AFS/LA/ADV	205,404		205,404
Respite	10,596		10,596
Psychosocial	118,566		118,566
OPWDD	20,489		20,489
Non-OMH	11,109		11,109
Agency Administration	90,904		90,904
Total Expenses	557,688	-	557,688
Change in Net Assets	26,335	-	26,335
Net Assets, January 1,	236,581	17,517	254,098
Net Assets, December 31,	\$ 262,916	\$ 17,517	\$ 280,433

See Notes to Financial Statements

2018

Without Donor Restrictions	With Donor Restrictions	Total
\$ 418,637	\$	\$ 418,637
31,479		31,479
6,000		6,000
17,516	17,517	35,033
5,000		5,000
16,264		16,264
8,957		8,957
22,607		22,607
67		67
151,200		151,200
19,750	(19,750)	-
<u>697,477</u>	<u>(2,233)</u>	<u>695,244</u>
93,867		93,867
205,026		205,026
9,686		9,686
113,897		113,897
19,687		19,687
29,078		29,078
83,954		83,954
<u>555,195</u>	<u>-</u>	<u>555,195</u>
142,282	(2,233)	140,049
94,299	19,750	114,049
<u>\$ 236,581</u>	<u>\$ 17,517</u>	<u>\$ 254,098</u>

MENTAL HEALTH ASSOCIATION IN TOMPKINS COUNTY

STATEMENT OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2019

	C&F	CSS/AFS/ LA/ADV	Respite
Salaries	\$ 59,071	\$ 133,996	\$ 7,215
Payroll Taxes and Employee Benefits	12,216	24,408	1,010
Total Salaries and Related Expenses	71,287	158,404	8,225
Rent	11,567	20,421	1,155
Insurance	2,175	4,154	229
Supplies	2,646	5,189	268
Postage	62	115	6
Training	4,267	2,880	151
Telephone	997	1,918	102
Travel	1,830	764	35
Consultants	1,122	5,293	116
Equipment	898	2,364	92
Repairs and Maintenance	325	593	32
Respite Reimbursement			
Miscellaneous	25	46	3
Depreciation			
Printing	90	183	10
Dues and Subscriptions	2,842	2,934	164
Development Expenses	487	146	8
Subtotal Expenses	100,620	205,404	10,596
Allocation of Program and Agency Administration	19,595	40,002	2,064
Total Expenses	\$ 120,215	\$ 245,406	\$ 12,660

See Notes to Financial Statements

Psychosocial	OPWDD	Non- OMH	Agency Admin.	Total
\$ 68,733	\$ 12,421	\$ 6,116	\$ 69,333	\$ 356,885
11,841	3,632	528	8,324	61,959
<u>80,574</u>	<u>16,053</u>	<u>6,644</u>	<u>77,657</u>	<u>418,844</u>
14,589	1,650	1,774	864	52,020
2,519	458	124	1,206	10,865
11,363	452	1,489	1,781	23,188
71	13	3	46	316
1,590	174	385	630	10,077
1,150	204		751	5,122
407	12		45	3,093
1,300	224	5	790	8,850
1,037	184	5	1,140	5,720
374	65		255	1,644
		44	151	195
29	5	536	145	789
			4,644	4,644
381	18		68	750
2,655	962		458	10,015
527	15	100	273	1,556
<u>118,566</u>	<u>20,489</u>	<u>11,109</u>	<u>90,904</u>	<u>557,688</u>
<u>23,090</u>	<u>3,990</u>	<u>2,163</u>	<u>(90,904)</u>	<u>-</u>
<u>\$ 141,656</u>	<u>\$ 24,479</u>	<u>\$ 13,272</u>	<u>\$ -</u>	<u>\$ 557,688</u>

MENTAL HEALTH ASSOCIATION IN TOMPKINS COUNTY

STATEMENT OF FUNCTIONAL EXPENSES FOR THE YEAR ENDED DECEMBER 31, 2018

	C&F	CSS/AFS/ LA/ADV	Respite
Salaries	\$ 59,199	\$ 140,215	\$ 6,378
Payroll Taxes and Employee Benefits	15,034	27,755	1,315
Total Salaries and Related Expenses	74,233	167,970	7,693
Rent	8,960	15,771	1,136
Insurance	2,126	3,805	224
Supplies	2,057	3,394	189
Postage	36	350	3
Training	1,202	1,086	60
Telephone	967	1,735	102
Travel	1,018	291	9
Consultants	96	1,373	10
Equipment	1,100	1,965	111
Repairs and Maintenance	204	354	20
Respite Reimbursement			
Miscellaneous	20	2,774	3
Depreciation			
Printing		1,629	
Dues and Subscriptions	1,368	2,529	126
Development Expenses	480		
Subtotal Expenses	93,867	205,026	9,686
Allocation of Program and Agency Administration	16,723	36,526	1,727
Total Expenses	\$ 110,590	\$ 241,552	\$11,413

See Notes to Financial Statements

<u>Psychosocial</u>	<u>OPWDD</u>	<u>Non- OMH</u>	<u>Agency Admin.</u>	<u>Total</u>
\$ 66,824	\$ 11,942	\$ 12,970	\$ 58,440	\$ 355,968
15,806	3,557	2,054	7,425	72,946
<u>82,630</u>	<u>15,499</u>	<u>15,024</u>	<u>65,865</u>	<u>428,914</u>
11,748	1,637	1,762	6,116	47,130
2,462	447	671	1,476	11,211
10,441	391	4,116	1,448	22,036
37	6	48	372	852
764	120	554	415	4,201
1,121	204	305	657	5,091
107	11	53	38	1,527
111	19	12	4,863	6,484
1,284	203	87	667	5,417
227	40	10	135	990
		604		604
32	4	770	135	3,738
		4,644		4,644
				1,629
2,336	1,106	279	1,767	9,511
597		139		1,216
<u>113,897</u>	<u>19,687</u>	<u>29,078</u>	<u>83,954</u>	<u>555,195</u>
<u>20,291</u>	<u>3,507</u>	<u>5,180</u>	<u>(83,954)</u>	<u>-</u>
<u>\$ 134,188</u>	<u>\$ 23,194</u>	<u>\$ 34,258</u>	<u>\$ -</u>	<u>\$ 555,195</u>

MENTAL HEALTH ASSOCIATION IN TOMPKINS COUNTY

STATEMENTS OF CASH FLOWS FOR THE YEARS ENDED DECEMBER 31,

	<u>2019</u>	<u>2018</u>
Cash Flows From Operating Activities		
Public Support Receipts	\$ 536,168	\$ 519,212
Other Operating Receipts	41,745	173,874
Cash Paid to Suppliers	(162,689)	(94,734)
Cash Paid to Employees	<u>(418,844)</u>	<u>(427,914)</u>
Net Cash Provided (Used) by Operating Activities	<u>(3,620)</u>	<u>170,438</u>
Cash Flows From Investing Activities	<u>-</u>	<u>-</u>
Cash Flows From Financing Activities	<u>-</u>	<u>-</u>
Net Change in Cash and Cash Equivalents	(3,620)	170,438
Cash and Cash Equivalents, January 1,	<u>231,696</u>	<u>61,258</u>
Cash and Cash Equivalents, December 31,	<u><u>\$ 228,076</u></u>	<u><u>\$ 231,696</u></u>

See Notes to Financial Statements

MENTAL HEALTH ASSOCIATION IN TOMPKINS COUNTY

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2019 AND 2018

***Note 1* Summary of Significant Accounting Policies**

Nature of Activities

The Mental Health Association in Tompkins County (the Association) is a nonprofit corporation originally incorporated in Ithaca, New York in January, 1963. The purpose of the Association is to provide for the advancement of mental health through referral, training, education, and information regarding the availability of mental health services. The Association is supported primarily by state aid through Tompkins County, United Way funding, and respite care reimbursements.

Basis of Accounting

The Association uses the accrual method of accounting and, accordingly, the financial statements reflect all significant receivables, payables, and other liabilities.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States (U.S. GAAP) requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Basis of Presentation

The financial statements of the Association have been prepared in accordance with U.S. GAAP, which requires the Association to report information regarding its financial position and activities according to the following net asset classifications:

- **Net Assets Without Donor Restrictions**

Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Association. These net assets may be used at the discretion of the Association's management and the board of directors.

- **Net Assets With Donor Restrictions**

Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Association or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity. Donor-restricted contributions are reported as increases in net assets with donor restrictions. When a restriction expires, net assets are reclassified from net assets with donor restrictions to net assets without donor restrictions in the Statements of Activities.

MENTAL HEALTH ASSOCIATION IN TOMPKINS COUNTY

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2019 AND 2018

***Note 1* Summary of Significant Accounting Policies - Continued**

Cash and Cash Equivalents

For purposes of the Statements of Cash Flows, the Association considers all unrestricted highly liquid investments with an initial maturity of three months or less to be cash equivalents.

Accounts Receivable

Accounts receivable, as well as other receivables, are reported without provision for uncollectible amounts, as all accounts are determined to be fully collectible.

Property and Equipment

Property and equipment are stated at cost or fair value at date of purchase or donation. The Association capitalizes purchases with a cost in excess of \$1,000. Maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed. Depreciation is provided using the straight-line method over the estimated useful life.

Contributions

Contributions received are reported as either revenues without donor restrictions or revenues with donor restrictions depending on the existing and/or nature of any donor restrictions.

Contracts With Customers

The Association enters into annual contracts with customers to provide various services. At December 31, 2019 and 2018, the Association has met the performance obligations in those respective agreements and recognized the corresponding revenue in the Statements of Activities.

Donated Goods and Services

A substantial number of volunteers have donated significant amounts of time, services, and materials on the Association's behalf. The value of this contributed time and services has not been reflected in the financial statements, inasmuch as no objective basis is available to measure the value of such services and it does not meet the criteria for recognition under Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 958.

Program Services

Program services provided by the Association are as follows:

- **Family Support Services Program (C&F)** is focused on the needs of families who have a child or children with a social, emotional, behavioral, developmental, or mental health disability. Family Support Services, staffed by Certified Family Peer Advocates, provides services to support and empower families so they can improve the quality of their lives and help their children to achieve their full potential within the family network and community.

MENTAL HEALTH ASSOCIATION IN TOMPKINS COUNTY

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2019 AND 2018

***Note 1* Summary of Significant Accounting Policies - Continued**

Program Services - Continued

- **Community Education and Advocacy Program** (CSS/AFS/LA/ADV) works with consumers, family members and the public to raise awareness and promote understanding of mental health and mental illness. The program provides certified evidence-based trainings, workshops, forums, and presentations to individuals, groups, and organizations. Staff are tasked with identifying and reaching out to at-risk and underserved populations including inmates at the Tompkins County Jail and students at Ithaca High School, to provide educational opportunities. Staff are also responsible for monitoring mental health services and responding to individual and group concerns.
- **Respite** offers one-on-one support to youth who have a mental health issue and/or a parent with a diagnosis. Staff provides support in cases of distress, listens, and teaches skills.
- **Jenkins Center** (PsychoSocial) serves mental health consumers aged 18 and up and provides a safe environment where consumers can relax, socialize with peers, and share information and support. The center and its peer support staff provide weekly classes, groups, and activities including a weekly Wednesday night free dinner.
- **Office for People With Developmental Disabilities** (OPWDD) offers training, recreation, and support groups for young people dealing with a developmental disability.
- **Non-New York State Office of Mental Health** (Non-OMH) represents fee for service programs and other programming not otherwise listed above.

Advertising

The Association expenses all advertising costs as they are incurred.

Functional Expenses

The Statements of Functional Expenses present expenses by function and natural classification. Expenses directly attributable to a specific functional area of the Association are reported as expenses of those functional areas. A portion of costs that benefit multiple functional areas (indirect costs) have been allocated across programs and administrative expenses. Expenses were allocated by function using a reasonable and consistent approach that was primarily based on the costs attributable by function based on estimated percentage of time and effort, square footage, or full-time equivalent.

MENTAL HEALTH ASSOCIATION IN TOMPKINS COUNTY

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2019 AND 2018

***Note 1* Summary of Significant Accounting Policies - Continued**

Tax Exemption

The Association is exempt from income taxes under §501(c)(3) of the Internal Revenue Code and is classified as an organization other than a private foundation under §509(a)(2). In addition, the Association qualifies for the charitable contribution deduction under §170(b)(1)(A). However, income from certain activities not directly related to the Association's tax-exempt purpose is subject to taxation as unrelated business income.

New Accounting Pronouncements

In May 2014, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) 2014-09, "Revenue from Contracts with Customers" (Topic 606), effective for years beginning after December 15, 2018. This update supersedes existing revenue recognition guidance. Entities should now recognize revenue depicting the transfer of promised goods or services in a manner which reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. In August 2015, FASB issued ASU No. 2015-14. The purpose of this update was to defer the effective date of ASU No. 2014-09. Accordingly, the effective date for non-public entities is for years beginning after December 15, 2018, applied on a modified prospective basis.

In June 2018, FASB issued ASU 2018-08, "Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made" (Topic 958). This accounting standard is meant to help nonprofit entities evaluate whether transactions should be accounted for as contributions or as exchange transactions and, if the transaction is identified as a contribution, whether it is conditional or unconditional. ASU 2018-08 clarifies how an organization determines whether a resource provider is receiving commensurate value in return for resources provided. If the resource provider does receive commensurate value, the transaction is an exchange transaction and would follow the guidance under ASU 2014-09 (FASB ASC Topic 606). If no commensurate value is received from the resource provider, the transfer is a contribution. The effective date of this ASU is for years beginning after December 15, 2018. The comparative information has not been restated and continues to be reported under the accounting standards in effect for those reporting periods.

During the year ended December 31, 2019, the Association adopted the above accounting pronouncements. Where applicable, previously reported balances have been reclassified to conform to the new pronouncements. The adoption had no effect on net asset balances previously reported.

Future Accounting Pronouncements

In February 2016, FASB issued ASU No. 2016-02, "Leases" (Topic 842). ASU No. 2016-02 improves transparency and comparability among companies by recognizing lease assets and lease liabilities on the balance sheet and by disclosing key information about leasing arrangements. In November 2019, FASB issued ASU No. 2019-10, which delayed the effective date of ASU No. 2016-02. In June 2020, the FASB further delayed the effective date to the year ending December 31, 2022. The Association is currently assessing the financial impact of this guidance on the financial statements.

MENTAL HEALTH ASSOCIATION IN TOMPKINS COUNTY

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2019 AND 2018

Note 1 Summary of Significant Accounting Policies - Continued

Subsequent Events

In preparing the financial statements, management has evaluated events and transactions for potential recognition or disclosure through July 31, 2020, the date by which the financial statements were available to be issued.

Note 2 Unconditional Promises to Give

Unconditional promises to give consisted of the following at December 31:

	2019	2018
United Way	<u><u>\$ 26,275</u></u>	<u><u>\$ 26,275</u></u>

No allowance for uncollectible amounts was recognized as management believes all amounts will be collected.

Note 3 Availability and Liquidity

The following represents the Association's financial assets at December 31,:

	<u>Availability and Liquidity</u>	
	<u>2019</u>	<u>2018</u>
Financial Assets at Year End		
Cash and Cash Equivalents	\$ 228,076	\$ 231,696
Accounts Receivable	12,768	6,658
Unconditional Promises to Give	26,275	26,275
Total Financial Assets	267,119	264,629
Less Amounts Not Available to be Used Within One Year		
Net Assets With Donor Restrictions	<u>17,517</u>	<u>17,517</u>
Financial Assets Available to Meet General Expenditures Over the Next Twelve Months	<u><u>\$ 249,602</u></u>	<u><u>\$ 247,112</u></u>

The Association's goal is generally to maintain financial assets to meet 90 days of operating expenses. In addition to the assets notes above, the Association has a \$30,000 line of credit available to meet cash flow needs; see Note 10 for additional disclosures.

MENTAL HEALTH ASSOCIATION IN TOMPKINS COUNTY

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2019 AND 2018

Note 4 Fixed Assets

Cost and accumulated depreciation for fixed assets are summarized as follows at December 31,:

	2019			2018		
	Cost	Accumulated Depreciation	Net Book Value	Cost	Accumulated Depreciation	Net Book Value
Equipment and Furniture	\$ 85,500	\$ (75,771)	\$ 9,729	\$ 85,500	\$ (71,127)	\$ 14,373

Depreciation expense was \$4,644 for each of the years ended December 31, 2019 and 2018.

Note 5 State Grants Revenue and Accounts Receivable

The Association received the following grants from New York State through Tompkins and Erie Counties during the year ended December 31,:

Programs	2019		2018	
	Revenue	Receivable	Revenue	Receivable
C&F	\$ 111,484	\$ -	\$ 111,316	\$ -
CSS/AFS/LA/ADV	144,295	-	144,296	-
Psychosocial	133,992	-	128,961	-
OMH Respite Income	11,176	7,870	11,168	-
OMH Other Income	-	-	-	-
Tompkins County	31,479	-	31,479	-
OPWDD	21,396	2,272	21,396	2,146
Erie County	6,000	-	6,000	-
Other	-	-	1,500	750
Total	\$ 459,822	\$ 10,142	\$ 456,116	\$ 2,896

At December 31, 2019 and 2018, the Association also had \$2,626 and \$3,762 in other receivables, respectively. These receivables include respite reimbursements, United Way contributions, and other miscellaneous items.

Note 6 Compensated Absences

At retirement or termination, employees are reimbursed for accrued vacation time up to a maximum of 70 hours. Total exposure as of December 31, was \$8,070 for unused vacation time in each of the years ended December 31, 2019 and 2018.

MENTAL HEALTH ASSOCIATION IN TOMPKINS COUNTY

NOTES TO FINANCIAL STATEMENTS DECEMBER 31, 2019 AND 2018

***Note 7* Operating Leases**

The Association leases space at 301 South Geneva Street from Ithaca Neighborhood Housing Services, Inc. The original lease was in effect for one year, commencing August 1, 2003. The lease has been renewed annually. The lease was renewed on November 1, 2019 with a monthly rent of \$3,840. February 1, 2019 an additional space was added to the lease with a monthly rent of \$450. This lease was renewed for eight months on February 1, 2020.

Building rent and lease expense for the years ended December 31, 2019 and 2018 were \$52,020 and \$47,130, respectively.

Future payments in 2020 are \$42,900.

***Note 8* Net Assets With Donor Restrictions**

Net assets with donor restrictions consist of United Way contributions to be used in the subsequent year. Net assets with donor restrictions were \$17,517 for each of the years ended December 31, 2019 and 2018.

***Note 9* Concentration of Credit Risk**

The Association maintains its cash balances at a local financial institution. These balances are insured by the Federal Deposit Insurance Corporation (FDIC). During the year, the Association may have cash balances in excess of the FDIC insurance limit. There were no uninsured balances at December 31, 2019 and 2018.

***Note 10* Commitments - Line of Credit**

During 2016, the Association obtained a \$30,000 line of credit to be used for cash flow purposes in the event of slow grant reimbursements. The line of credit was unused during 2019 and 2018.

***Note 11* Subsequent Event**

In March 2020, the COVID-19 coronavirus outbreak was declared a pandemic. Actions taken around the world to help mitigate the spread of the coronavirus include restrictions on travel, quarantines in certain areas, and forced closures for certain types of public places and businesses. The coronavirus and actions taken to mitigate it have had, and are expected to continue to have, an adverse impact on the economies and financial markets of many countries, including the geographical area in which the Organization operates. While it is unknown how long these conditions will last and what the complete financial effect will be, the Organization expects to experience disruptions to its programs, and funding sources, which could negatively impact operating results in future periods.